November 14, 2014 Resolution to Exceed Levy

TOWN OF CALUMET RESOLUTION 1-2014

RESOLUTION OF TOWN BOARD TO PROPOSE EXCEEDING LEVY LIMITS

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2014 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2014 to a percentage increase of no more than the greater of (2) 0% of the 2013 payable 2014 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Calumet is 2.388 percent;

Whereas, the Town Board of the Town of Calumet, Fond du Lac County believes that for the

2014 tax levy (collected in 2015) it is in the town's best interest to exceed the state lev limit as described above by a greater percentage than 2.388.

Whereas, the Town of Calumet 2013 payable 2014 adjusted actual levy is \$312,054; And further whereas the state law would limit the increase to \$319,506 (\$0 or dollar amount allowed for net new construction) for an allowable town tax levy of \$319,506 before adjustments, for 2014, collected in 2015.

Now Therefore the Town Board of the Town of Calumet, Fond du Lac County, does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2014 that will exceed the state levy limit.

2. The town board directs that the questions of increasing the town tax levy for 2014(to be collected in 2015) by 9.913428% which would increase the town levy by \$31,674 for a total

town tax levy of \$351,180, shall be placed on the agenda for the special town meeting to be held on Monday, December 1, 2014.

Adopted this 14th day of November, 2014.

Signature of Town Chair:

Attested by Town Clerk:_____